

Statement of Financial Position

	Unaudited		Audited
	June	June	September
	2014	2013	2013
	Rs m	Rs m	Rs m
ASSETS			
Non-current assets			
Property, plant and equipment	1,127.9	1,123.4	1,115.1
Investment properties	475.8	480.2	477.5
Intangible assets	654.5	673.8	670.8
Investment in associates	25.2	22.8	23.4
Investment in jointly controlled entity	72.1	71.9	69.7
Investment in financial assets	752.7	453.2	445.2
Long term loans receivable	0.2	1.5	0.2
Net investment in leases	1,235.2	1,014.7	1,011.0
Retirement benefit assets	10.2	-	10.2
	4,353.8	3,841.5	3,823.1
Current assets			
Inventories	337.0	324.8	283.4
Consumable biological assets	1.7	-	1.1
Net investment in leases	581.2	512.4	507.6
Trade and other receivables	3,478.1	3,329.4	3,221.9
Investment in financial assets	-	126.1	13.3
Bank balances and cash	375.9	549.9	502.0
	4,773.9	4,842.6	4,529.3
	9,127.7	8,684.1	8,352.4
Non-current assets classified as held for sale	-	102.5	-
	9,127.7	8,786.6	8,352.4
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	680.5	680.5	680.5
Reserves	1,782.1	1,483.2	1,497.0
Equity attributable to owners of the parent	2,462.6	2,163.7	2,177.5
Non-controlling interests	310.3	315.2	314.4
Total equity	2,772.9	2,478.9	2,491.9
Non-current liabilities			
Borrowings	2,084.4	2,121.2	1,982.5
Deferred taxation	0.5	7.1	3.1
Retirement benefit obligations	48.7	30.4	48.7
	2,133.6	2,158.7	2,034.3
Current liabilities			
Borrowings	2,963.8	2,875.6	2,562.5
Trade and other payables	1,226.9	1,246.8	1,154.6
Dividends payable	-	-	81.7
Taxation	30.5	26.6	27.4
	4,221.2	4,149.0	3,826.2
	6,354.8	6,307.7	5,860.5
	9,127.7	8,786.6	8,352.4

>> Statement of Profit or Loss

	Unaudited 3 months ended June		Unaudited 9 months ended June		Audited Year ended September
	2014 Rs m	2013 Rs m	2014 Rs m	2013 Rs m	2013 Rs m
Revenue	921.8	832.4	2,689.1	2,463.5	3,246.0
Profit from operations	219.4	209.1	604.8	555.7	740.8
Finance costs	(63.9)	(69.4)	(196.2)	(208.3)	(272.5)
Share of results of associates	0.5	6.1	1.8	13.4	14.9
Share of results of jointly controlled entity	0.8	0.8	2.4	2.5	3.2
Profit before exceptional items	156.8	146.6	412.8	363.3	486.4
Exceptional items:					
Profit on disposal of financial assets	-	-	-	95.5	95.9
Profit before taxation	156.8	146.6	412.8	458.8	582.3
Taxation	(23.5)	(23.8)	(66.7)	(62.2)	(87.2)
Profit for the period/year	133.3	122.8	346.1	396.6	495.1
Attributable to:					
Owners of the parent	134.9	124.1	350.1	399.2	498.4
Non-controlling interests	(1.6)	(1.3)	(4.0)	(2.6)	(3.3)
	133.3	122.8	346.1	396.6	495.1
Earnings per share	Rs. 0.19	0.19	Rs. 0.51	0.59	0.73
Earnings per share (adjusted for exceptional items)	Rs. 0.19	0.19	Rs. 0.51	0.45	0.59
Dividends per share	Rs. -	-	Rs. 0.10	0.10	0.22
Number of ordinary shares used in calculation	680,522,310	680,522,310	680,522,310	680,522,310	680,522,310

>> Statement of Profit or Loss and Other Comprehensive Income

	Unaudited 3 months ended June		Unaudited 9 months ended June		Audited Year ended September
	2014 Rs m	2013 Rs m	2014 Rs m	2013 Rs m	2013 Rs m
Profit for the period/year	133.3	122.8	346.1	396.6	495.1
Other comprehensive income					
<i>Items that will not be reclassified to profit or loss:</i>					
Remeasurement of defined benefit obligations	-	-	-	-	(5.3)
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Movement in reserves of associates	-	-	-	0.1	(0.1)
Gain/(loss) arising on cash flow hedges	0.5	2.3	3.9	(3.2)	(0.7)
Translation gain/(loss) from foreign operations	0.4	(0.2)	(0.9)	2.5	1.6
Other comprehensive income for the period/year, net of tax	0.9	2.1	3.0	(0.6)	(4.5)
Total comprehensive income for the period/year	134.2	124.9	349.1	396.0	490.6
Attributable to:					
Owners of the parent	135.8	126.2	353.2	398.5	493.9
Non-controlling interests	(1.6)	(1.3)	(4.1)	(2.5)	(3.3)
	134.2	124.9	349.1	396.0	490.6

➤ Statement of Cash Flows

	Unaudited 9 months ended June	Audited Year ended September
	2014 Rs m	2013 Rs m
Net cash flow (used in)/generated from operating activities	(161.1)	170.5
Net cash flow used in investing activities	(315.6)	(33.7)
Net cash flow generated from financing activities	172.4	97.5
Net (decrease)/increase in cash and cash equivalents	(304.3)	234.3
Cash and cash equivalents - opening	274.5	40.2
Cash and cash equivalents - closing	(29.8)	274.5

➤ Statement of Changes in Equity

	Share capital	Capital reserves	Revaluation reserves	Translation reserves	Actuarial losses	Retained earnings	Attributable to owners of the parent	Non-controlling interests	Total Equity
	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m	Rs m
At 1 October 2013	680.5	171.4	(1.0)	(2.4)	(5.3)	1,334.3	2,177.5	314.4	2,491.9
Dividends	-	-	-	-	-	(68.1)	(68.1)	-	(68.1)
Profit for the period	-	-	-	-	-	350.1	350.1	(4.0)	346.1
Other comprehensive income	-	-	-	3.1	-	-	3.1	(0.1)	3.0
At 30 June 2014	680.5	171.4	(1.0)	0.7	(5.3)	1,616.3	2,462.6	310.3	2,772.9
At 1 October 2012	680.5	139.3	(1.0)	(3.2)	-	1,017.7	1,833.3	317.7	2,151.0
Dividends	-	-	-	-	-	(68.1)	(68.1)	-	(68.1)
Profit for the period	-	-	-	-	-	399.2	399.2	(2.6)	396.6
Other comprehensive income	-	0.1	-	(0.8)	-	-	(0.7)	0.1	(0.6)
At 30 June 2013	680.5	139.4	(1.0)	(4.0)	-	1,348.8	2,163.7	315.2	2,478.9

➤ Segment Analysis

	Revenue Unaudited				Profit after tax Unaudited			
	3 months ended June		9 months ended June		3 months ended June		9 months ended June	
	2014 Rs m	2013 Rs m	2014 Rs m	2013 Rs m	2014 Rs m	2013 Rs m	2014 Rs m	2013 Rs m
Finance	274.3	271.0	811.2	804.1	68.4	62.8	182.5	165.1
Global Business	173.8	174.0	459.7	475.7	59.2	55.6	115.8	115.7
Property	24.9	24.6	74.2	72.7	8.5	8.4	20.9	30.5
Investments	463.7	378.4	1,390.7	1,154.5	5.1	13.2	50.7	33.2
Corporate Office	41.0	30.3	248.0	223.1	(7.9)	(17.2)	(23.8)	(43.4)
Group elimination	(55.9)	(45.9)	(294.7)	(266.6)	-	-	-	-
Profit before exceptional items	921.8	832.4	2,689.1	2,463.5	133.3	122.8	346.1	301.1
Exceptional Items								
Profit on disposal of financial assets	-	-	-	-	-	-	-	95.5
Total	921.8	832.4	2,689.1	2,463.5	133.3	122.8	346.1	396.6

Comments on results

Quarter ended 30 June 2014

The Group recorded a healthy growth in revenue and profits for the quarter ended 30 June 2014. Turnover for the three months grew by 11% to Rs 921.8 million and Profit After Taxation (PAT) increased by 9% to Rs 133.3 million compared to the same period last year.

Nine months ended 30 June 2014

Revenue for the nine months stood at Rs 2,689.1 million, representing an increase of 9% over the corresponding period last year. Group PAT excluding exceptional items for the nine months was Rs 45 million (+15%) higher than last year.

Outlook

Prospects for the full financial year remain positive and the Board is confident that the Group will deliver satisfactory results.

By order of the Board

Cim Administrators Ltd
Company Secretary

12 August 2014

The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited statements for the year ended 30 September 2013, except for the adoption of published Standards that are now effective.

These abridged financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Cim Financial Services Ltd.

The Board of Directors of Cim Financial Services Ltd accepts full responsibility for the accuracy of the information contained therein.

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